JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
July 17, 2026

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:30 am.

2. ROLL CALL

Roll Call: Mike Majercik, Eddie Santana, Dan Harvey, Dan Bockelmann, and Matthew Colby. Also present: Attorney Laura Goodloe (on zoom), Ray Page of Lauterbach & Amen, and Recording Secretary Carol McMullen (on zoom). Village Finance Director Crystal Edwards joined the meeting at 8:37 am (on zoom).

President Mike Majercik introduced new Trustee, Matthew Colby.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Dan Harvey to approve the quarterly meeting minutes of 04-17-2026 as presented; second by Mike Majercik. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

The 06-30-2026 State Street Statements showed YTD ending balance at $9,817,316.22, up 10.35% over last quarter, and earning 9.72% net of fees since inception. The IPOPIF Consolidation was explained to new Trustee Matthew Colby.

6. TREASURER/ACCOUNTING REPORT

Ray Page reviewed the 05-31-2026 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was $9,900,652.17. Bills from 03-01-2026 through 05-31-2026, total $6,599.08.

A motion was made by Mike Majercik to approve the 05-31-2026 Lauterbach & Amen Financial Report as presented; second by Eddie Santana. All Ayes; motion carried.

A motion was made by Mike Majercik to accept the bills as presented on the 05-31-2026 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Eddie Santana. Roll call vote taken: Mike Majercik – Aye. Eddie Santana – Aye. Dan Harvey – Aye. Dan Bockelmann – Aye. Matthew Colby – Aye. Motion carried.

Status of FY2026 preparation of IDOI Annual Statement, Audit Reports **– All of the reports are in progress.**

Approval of Actuarial Valuation Report and Certification of Tax Levy **– These are tabled.**

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts **– Recurring withdrawals were explained to new Trustee, Matthew Colby. All accounts were reviewed and discussed; no changes needed at this time.**

7. ATTORNEY REPORT

Status of Wenrich creditable service buyback– **Officer Mark Wenrich joined the meeting at this point. A discussion was held regarding the pension contribution payback payment schedule. The Board elected to not charge interest. Officer Wenrich will discuss this payback payment further with Attorney Goodloe and Ray Page.**

Attorney Goodloe gave a legislative update.

8. OLD BUSINESS

2026 Trustee Training **– No one has completed their training for 2026 at this point.**

Mayor Appointments **– Matthew Colby has been appointed. A welcome letter and training requirement information was sent to him on 05-20-2026.**

9. APPLICATION FOR MEMBERSHIP/MEMBERSHIP BENEFITS

Resignation – Jonathan Irizarry **– DOH 04-01-2025, YOB 1991, Tier II, Last day worked 03-04-2026 - No paperwork has been received. Ray Page will reach out to Officer Irizarry regarding the disposition of his pension contributions. This is tabled.**

Portability Transfer of Kevin DelRe **- Officer DelRe has requested to transfer his creditable service time from Johnsburg Police Pension Fund to Barrington Hills Police Department. His start date was 09-25-2012, and last day worked 09-30-2025. Lauterbach & Amen has prepared the portability transfer calculations and informed Officer DelRe. The total amount that Johnsburg Police Pension Fund would need to transfer to Barrington Hills Police Pension Fund would be $293,707.66. The true cost amount due from Kevin DelRe would be $6,695.34. He has not responded yet. The approval of this transfer is tabled.**

A motion was made by Mike Majercik that in the event between now and the next quarterly meeting, Officer DelRe opts to actuate his service transfer, that we direct one of our authorized agents to request a one-time IPOPIF withdrawal in the amount of $293,707.66; second by Dan Bockelmann. Roll call vote taken: Mike Majercik – Aye. Eddie Santana – Aye. Dan Harvey – Aye. Dan Bockelmann – Aye. Matthew Colby – Aye. Motion carried.

10. NEW BUSINESS

Annual Board Officer Position Vote– **A motion was made by Mike Majercik to keep the current slate of Officers; second by Dan Harvey. All Ayes; motion carried.**

Mike Majercik remains as President, Eddie Santana as Vice-President, Dan Harvey as Secretary, Matthew Colby as Assistant Colby.

OMA/FOIA Officer- **A motion as made by Dan Harvey to appoint Matthew Colby as the OMA/FOIA Officer; second by Dan Bockelmann. All Ayes; motion carried.**

2026 Affidavits of Eligibility **- Affidavits will be sent out on August 1, 2026.**

Annual Disability Reevaluations **– There are none at this time.**

Annual Review of Administrative Rules & Regulations **– There are no changes at this time.**

Semi-annual review of closed session meeting minutes **– There are none.**

11. CLOSED SESSION – None at this time.

12. ADJOURNMENT

The next meeting is scheduled for October 16, 2026, at 08:30 am.

With no further business a motion was made by Mike Majercik to adjourn at 9:17 am.; second by Dan Harvey. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
President

BY: Carol McMullen
Recording Secretary